

Let's save Babyloan together!

Call for donation

07/07/2021

Dear Babyloanians,

Babyloan has been weakened by the effects of the Covid crisis, and we need your help to continue our activities. Launched in 2008, we have provided more than 30 million Euros in loans to support positive impact projects. More than 50,000 families in 27 countries have been able to finance their livelihood projects on our platform. At the end of 2020, we have launched our new impact investing website, Babyloan IMPACT, which already permitted to raise and disburse over 300 000 Euros to finance positive impact projects in developing markets.

Babyloan in trouble: which solutions?

Our income has been significantly lower than expected in 2020, with a drop of 30 % of revenues, due to the difficult situation of our partner Microfinance Institutions (MFIs) and to the curb in our corporate partner's activity. Facing those challenges and in order to save our operations, we started to discuss possible investment or merger opportunities with other crowdfunding companies, with the active support of French NGO ACTED.

Good news: the discussion with Lendahand, a Dutch based crowdfunding platform for impact investing in emerging markets, has resulted in the **signing of a letter of intent, the first step towards the future acquisition**. The parties will strive to finalize the acquisition in autumn 2021, pending the outcome of the due diligence.

Lendahand was founded in 2013, and has raised and disbursed over 100 million Euros to 40 portfolio companies in over 30 different countries throughout developing markets, making it Europe's leading crowdfunding platform dedicated to impact investing.

ACTED is a French NGO created in Kaboul in 1993, that provides emergency support, stabilization and relief to people in crisis. ACTED is a co-founding shareholder and long-term partner of Babyloan.

Our common ambition by joining forces is to create a pan-European platform that will mobilize European investors towards impact investing.

Let's save Babyloan!

We need to alleviate our short term debts and the damages caused by the crisis to make the final realization of this agreement possible. This is why we are asking you to help us today. We need to raise a minimum of 100,000 euro and invite you to participate in a large donation drive in support of Babyloan. You can tip in on our philanthropic money pot directly from your Babyloan account, using the money that is already there, or paying via credit card. We are more determined than ever to get back on track and find solutions that will allow us to continue our actions. If 15 % of Babyloanians give 10 €, we can make it.

To support us: www.babyloan.org/ensemble-sauvons-babyloan

Of course we do understand if the situation is worrying you – however know that if one day Babyloan should stop its activities, you would still be reimbursed for your loans and do not have to worry about that. In case of such an unfortunate event, the recovery of the ongoing loans will be assured by our partner MANGOPAY until the end of all loans, as planned for in our contracts. Our team is available to answer any questions at contact@babyloan.org.

I thank you sincerely for your time and I am very grateful for your support. You know we need it...

Arnaud POISSONNIER, founder of Babyloan